

Rail Forum

EMR Annual Business Plan

EMR – Current position

Contractual History

- August 2019 – March 2020 – Franchise Agreement
- March 2020 – September 2020 – Emergency Measures Agreement
- September 2020 – September 2021 – Emergency Recovery Measures Agreement
- September 2021 – September 2030 – National Rail Contract

Annual Business Planning process

Timeline

August 2023

- Request for business plan from DfT

December 2023

- Draft 2024/25 ABP submission with Base cost forecast submitted
- Path to close funding gaps proposed through Net Subsidy Reducing Initiatives

January 2024

- Draft 2024/25 ABP submission with Base cost forecast re-submitted

February 2024

- DfT issues guidance notes for future affordability items amendment

March 2024

- Annual Business Plan signed

Supply chain considerations

- Tax payers money
- UCR 2016 rules
- Timing
- Contractual periods
- DfT Key contracts vs non key contracts

Questions